

Assembly Bill No. 2179

CHAPTER 441

An act to add Article 3.7 (commencing with Section 92037) to Chapter 1 of Part 57 of the Education Code, relating to public postsecondary education.

[Approved by Governor September 25, 2006. Filed with
Secretary of State September 25, 2006.]

LEGISLATIVE COUNSEL'S DIGEST

AB 2179, Leslie. Public postsecondary education: indemnification: Regents of the University of California.

Existing law establishes the University of California, under the administration of the Regents of the University of California, as one of the 3 segments of public postsecondary education in this state.

This bill would, notwithstanding any other provision of law, indemnify current or former regents, officers, and employees of the university, current or former investment managers under contract with the university, and current or former officers, directors, trustees, agents, or employees of university foundations from all claims, demands, suits, actions, damages, judgments, costs, charges, and expenses, including court costs and attorney's fees, and all liability, losses, and damages of any nature whatsoever that these persons may at any time sustain by reason of any decision of the regents not to invest in any firm or firms with business operations in Sudan or with the Sudanese government.

The people of the State of California do enact as follows:

SECTION 1. Article 3.7 (commencing with Section 92037) is added to Chapter 1 of Part 57 of the Education Code, to read:

Article 3.7. Indemnification of Regents, Officers, Employees, and Contractors

92037. Notwithstanding any other provision of law, all of the following shall be indemnified from the state General Fund from all claims, demands, suits, actions, damages, judgments, costs, charges, and expenses, including court costs and attorney's fees, and indemnified against all liability, losses, and damages of any nature whatsoever that these persons may at any time sustain by reason of any decision of the regents not to invest in any firm or firms with business operations in Sudan or with the Sudanese government:

(a) Any current or former members of the regents, jointly and individually.

(b) Any current or former officers or employees of the University of California.

(c) Any current or former investment managers under contract, or formerly under contract, with the University of California.

(d) Any current or former officers, directors, trustees, agents, or employees of any University of California foundation.

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